

The Listing of Claims will replace all prior versions, and listings, of claims in the application.

LISTING OF CLAIMS

Claims 1-74. (Canceled)

Claim 75. (Currently Amended) A computer-based method for transferring funds from a bank or credit card account of a fund depositor to third party dependents, comprising:

~~using information entered by a fund depositor on a personal computer to (A) create~~ creating a third party account with a bank linked to a bank or credit card account of ~~[[said]]~~ a fund depositor using information entered by said fund depositor with a personal computer ~~and accessible with a magnetic card encoded with account information for use by a son or daughter of said fund depositor to withdraw cash or transfer funds as payment for goods or services;~~ and ~~(B) program~~ programming with said personal computer a ~~[[the]]~~ periodic and automatic transfer of funds into said third party account from said fund depositor account;

encoding a magnetic card with third party account information permitting cash withdrawals or fund transfers as payments for goods or services;

issuing said magnetic card to a son or daughter of said fund depositor;

storing information on fund transferees and corresponding payment amounts for said third party account; and

supplying to said fund depositor through a CRT or LCD output device said information stored on fund transferees and corresponding payment amounts for said third party account.

Claim 76. (Currently Amended) The method of claim 75, wherein said fund depositor account and said third party account communicate through ~~are both in communication with~~ an external bank, credit card or atm network.

Claim 77. (Currently Amended) The method of claim 75, wherein said bank or credit card account for said fund depositor is a new ~~established for the transfer of funds to said third party~~ account.

Claim 78. (Currently Amended) The method of claim 75, further comprising the steps of:

limiting the classes of goods and services on which funds in a third party account may be spent; and

verifying [[each]] a cash withdrawal or fund transfer requested by said son or daughter to determine whether the goods or services to be purchased are authorized.

Claim 79. (Previously Presented) The method of claim 78, wherein said goods or services comprise books, computer software, food, lodging or entertainment.

Claim 80. (Currently Amended) The method of claim 75, further comprising the steps of:

limiting the amount of funds in said third party account that may be spent on particular classes of goods and services using information entered by said fund depositor with a personal computer ~~in response to command instructions from said fund depositor~~; and

verifying [[each]] a fund transfer requested by said son or daughter to determine whether [[the]] said funds requested exceed the limit set for the goods or services to be purchased.

Claim 81. (Previously Presented) The method of claim 80, wherein said limit is a periodic limit.

Claim 82. (Currently Amended) The method of claim 75, wherein said stored information on fund transferees and corresponding payment amounts for said third party account is automatically supplied to said fund depositor.

Claim 83. (Previously Presented) The method of claim 75, wherein said supplying step is performed periodically.

Claim 84. (Currently Amended) The method of claim 75, wherein said stored information is supplied via e-mail.

Claim 85. (Previously Presented) The method of claim 75, wherein said funds are transferred weekly or monthly.

Claim 86. (Canceled)

Claim 87. (Previously Presented) The method of claim 78, wherein said step of limiting the classes of goods and services on which funds in a third party account may be spent comprises prohibiting the withdrawal of cash or spending on alcohol or tobacco.

Claim 88. (Currently Amended) A computer-based method for transferring funds from a bank or credit card account of a fund depositor to third party dependents, comprising :
~~using information entered by a fund depositor on a personal computer to:~~

~~(A) create~~ creating a third party account ~~for and to transfer money to a son or daughter of a fund depositor, from which funds may be transferred electronically at the request of said son or daughter as payment for goods or services purchased by said son or daughter, wherein said third party account is linked to a bank or credit card account of said fund depositor~~ using information entered by said fund depositor on a personal computer; [[and]]

~~(B) program~~ programming a [[the]] periodic and automatic transfer of funds into said third party account from said fund depositor account using information entered by said fund depositor on a personal computer; and

providing a son or daughter of said fund depositor access to said third party account to transfer funds electronically as payment for goods or services.

Claim 89. (Currently Amended) The method of claim 88, wherein said fund depositor account and said third party account communicate through ~~are both in communication with~~ an external bank, credit card or atm network.

Claim 90. (Currently Amended) The method of claim 88, wherein said bank or credit card account for said fund depositor is a new ~~established for the transfer of funds to said third party~~ account.

Claim 91. (Currently Amended) The method of claim 88, further comprising the steps of:

limiting the classes of goods and services on which funds in a third party account may be spent; and

verifying [[each]] a fund transfer requested by said son or daughter to determine whether the goods or services to be purchased are authorized.

Claim 92. (Previously Presented) The method of claim 91, wherein said goods or services comprise books, computer software, food, lodging or entertainment.

Claim 93. (Currently Amended) The method of claim 88, further comprising the steps of:

limiting the amount of funds in said third party account that may be spent on particular classes of goods and services ~~in response to command~~

~~instructions from said fund depositor~~ using information entered by said fund depositor on a personal computer; and

verifying [[each]] a fund transfer requested by said son or daughter to determine whether the funds requested exceed the limit set for the goods or services to be purchased.

Claim 94. (Previously Presented) The method of claim 93, wherein said limit is a periodic limit.

Claim 95. (Currently Amended) The method of claim 88, further comprising the steps of storing information on fund transferees and corresponding payment amounts for said third party account; and supplying to said fund depositor said stored information on fund transferees and corresponding payment amounts for said third party account.

Claim 96. (Previously Presented) The method of claim 88, wherein said funds are transferred weekly or monthly.

Claim 97. (Canceled)

Claim 98. (Previously Presented) The method of claim 91, wherein said step of limiting the classes of goods and services on which funds in a third party account may be spent comprises prohibiting the withdrawal of cash or spending on alcohol or tobacco.

Claim 99. (Currently Amended) A method for transferring funds from a bank or credit card account of a fund depositor to third party dependents, comprising:

~~using information entered by a fund depositor on a personal computer (A) to create~~ creating a third party account with a bank ~~-, accessible with a magnetic~~

~~card encoded with account information, and (B) to transfer money to said account for a son or daughter of a fund depositor, from which funds may be transferred at the request of said son or daughter as a cash withdrawal or payment for goods or services purchased by said son or daughter, wherein said third party account is linked to a bank or credit card account of said fund depositor using information entered by said fund depositor with a personal computer;~~

encoding a magnetic card with third party account information permitting cash withdrawals or fund transfers as payments for goods or services;

issuing said magnetic card to a son or daughter of said fund depositor;

storing information on fund transferees and corresponding payment amounts for said third party account; and

supplying to said fund depositor through a CRT or LCD output device said stored information on fund transferees and corresponding payment amounts for said third party account.

Claim 100. (Currently Amended) The method of claim 99, wherein said fund depositor account and said third party account communicate through ~~are both in communication with~~ an external bank, credit card or atm network.

Claim 101. (Currently Amended) The method of claim 99, wherein said bank or credit card account for said fund depositor is a new ~~established for the transfer of funds to said third party~~ account.

Claim 102. (Currently Amended) The method of claim 99, further comprising the steps of:

limiting the classes of goods and services on which funds in a third party account may be spent; and

verifying [[each]] a fund transfer requested by said son or daughter to determine whether the goods or services to be purchased are authorized.

Claim 103. (Previously Presented) The method of claim 102, wherein said goods or services comprise books, computer software, food, lodging or entertainment.

Claim 104. (Currently Amended) The method of claim 99, further comprising the steps of:

limiting the amount of funds in said third party account that may be spent on particular classes of goods and services ~~in response to command instructions from said fund depositor~~ using information entered by said fund depositor on a personal computer; and

verifying [[each]] a fund transfer requested by said son or daughter to determine whether the funds requested exceed the limit set for the goods or services to be purchased.

Claim 105. (Previously Presented) The method of claim 104, wherein said limit is a periodic limit.

Claim 106. (Currently Amended) The method of claim 99, wherein said stored information on fund transferees and corresponding payment amounts for said third party account is automatically supplied to said fund depositor.

Claim 107. (Previously Presented) The method of claim 99, wherein said supplying step is performed periodically.

Claim 108. (Currently Amended) The method of claim 99, wherein said stored information is supplied via e-mail.

Claim 109. (Canceled)

Claim 110. (Previously Presented) The method of claim 103, wherein said step of limiting the classes of goods and services on which funds in a third party account may be spent comprises prohibiting the withdrawal of cash or spending on alcohol or tobacco.

REMARKS

This amendment is submitted in response to the outstanding Official Action mailed November 16, 2006. In view of the above claim amendments and the following remarks, reconsideration by the Examiner and allowance of this application is respectfully requested.

Claim 75 – 78, 80, 82, 84, 88 – 91, 93, 95, 99 – 102, 104, 106 and 108 have been amended to more particularly point out and distinctly claim the subject matter that Applicant regards as the invention. In particular, Claim 75 has been amended to replace the suggestive limitations with positively recited method steps that are required to be performed, so that Claim 75 is now directed to *creating* a third party account linked to a fund depositor's bank or credit card account using information entered by the fund depositor with a personal computer, *programming* with a personal computer a periodic and automatic transfer of funds into the third party account from the fund depositor account, *encoding* a magnetic card with third party account information permitting cash withdrawals or fund transfers as payments for goods and services, and *issuing* the magnetic card to the son or daughter of the fund depositor. No new limitations have been added. This is a re-writing of Claim 75 that does not introduce new matter. Claims 88 and 99 have been similarly re-written without adding new matter to incorporate two or more of the foregoing limitations.

Claims 75, 82, 84, 95, 99, 106 and 108 have been amended to clarify that the information being supplied refers to the information previously stored. This refers more precisely to the language of a previous claim to address rejections for lack of antecedent basis